

**TMM Real Estate Development Public Limited announces FY 2020 Financial Results**

**Kyiv, 13 October 2021** - TMM Real Estate Development Public Limited (ISIN: US87260H1041) ("TMM" or the "Company") announces publication of its consolidated financial statements as at 31<sup>st</sup> December 2020 and for the year then ended. The financial statements were prepared in accordance with IFRS and audited by SPL Audit (Cyprus) Ltd.

**Key Financial Highlights:**

<i>USD thousands</i>	<i>FY 2020</i>	<i>FY 2019 (restated)</i>
Revenue	8,684	36,005
Gross profit	3,928	5,508
Operating profit / (loss)	2,481	2,883
Profit / (loss) before tax	703	2,460
Profit / (loss) for the period	326	2,611
Total assets	24,868	35,267

During the reporting period the Company identified and corrected the following errors that occurred during the year ended 31 December 2019:

- Comparative financial information comprises changes in revenue recognition in accordance with IFRS 15 for the purpose of bringing it in line with presentation of the consolidated financial statements as at 31 December 2020;
- The Company corrected the amount of foreign exchange gain relating to the foreign currency balances with one of its main lenders.

The audited consolidated financial statements as at 31<sup>st</sup> December 2020 are published on the Company's website: [www.tmm.ua/en/investors](http://www.tmm.ua/en/investors)

**About TMM:**

TMM Real Estate Development Public Limited carries out its main activities through its wholly owned subsidiary, "T.M.M."-Ltd., Ukraine. "T.M.M."-Ltd. is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv, and other regions. During its history, the company has completed over 30 projects totalling to around 750 thousand sq m.

For further questions, please contact:

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