



TMM Real Estate Development Public Limited Publishes H1 2018 Consolidated Financial Results

Kyiv, 1 November 2018 - TMM Real Estate Development Public Limited (ISIN: US87260H1041) ("TMM" or the "Company") announces publication of its unaudited condensed consolidated interim financial statements as at 30th June 2018. The financial statements were prepared in accordance with IAS 34 Interim Financial Reporting.

The **revenue** increased by 40% y-o-y, amounting to **USD 9.1 million** (USD 6.5 million in H1 2017). The **profit for the period** amounted to **USD 0.9 million** compared to the loss of USD 2.2 million in H1 2017.

Key Financial Highlights:

<i>In USD thousands</i>	H1 2018	H1 2017
Revenue	9,129	6,514
Gross profit	2,343	978
Operating profit / (loss)	1,261	493
Profit / (loss) before tax	1,094	-2,384
Profit / (loss) for the period	934	-2,156
Total assets	104,151	107,136
Net debt*	50,057	50,427

The consolidated financial statements as at 30th June 2018 are published at the Company's website: www.tmm.ua/en/investors

*- *Net Debt is calculated as total interest bearing loans and borrowings less cash and cash equivalents*

About TMM:

TMM Real Estate Development Public Limited carries out its main activities through its wholly owned subsidiary, "T.M.M."-Ltd., Ukraine. "T.M.M."-Ltd. is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv, and other regions. During its history, the company has completed over 30 projects totalling to around 750 thousand sq m.

For further questions, please contact:

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