

**TMM Real Estate Development Public Limited announces FY 2017 Financial Results**

Kyiv, 04 July 2018 - TMM Real Estate Development Public Limited (ISIN: US87260H1041) ("TMM" or the "Company") announces publication of its consolidated financial statements as at 31st December 2017 and for the year then ended. The financial statements were prepared in accordance with IFRS and audited by KPMG Limited.

The revenue decreased to USD 16.3 million from USD 32.9 million in the previous year. The loss for the year amounted to USD 6.1 million compared to the profit of USD 1.5 million in FY2016.

Key Financial Highlights:

<i>USD thousands</i>	<i>FY 2017</i>	<i>FY 2016</i>
Revenue	16,343	32,980
Gross profit	1,612	8,973
Operating profit / (loss)	-402	6,606
Profit / (loss) before tax	-7,482	1,787
Profit / (loss) for the period	-6,104	1,499
Total assets	93,454	102,058
Net debt*	49,204	48,100

The audited consolidated financial statements as at 31st December 2017 are published at the Company's website: www.tmm.ua/en/investors

*- *Net Debt is calculated as total interest bearing loans and borrowings less cash and cash equivalents*

About TMM:

TMM Real Estate Development Public Limited carries out its main activities through its wholly owned subsidiary, "T.M.M."-Ltd., Ukraine. "T.M.M."-Ltd. is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv, and other regions. During its history, the company has completed over 30 projects totalling to around 750 thousand sq m.

For further questions, please contact:

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