TMM’s cash collections from sales of properties drop by 41% y-o-y in FY 2017

Kyiv, 23 January 2018 - In FY 2017, TMM Company’s cash collections from sales of properties dropped by 41% y-o-y, amounting to UAH 189.8 million (FY 2016: UAH 319.4 million).

Pre-sales in the projects under construction accounted for 34% of the total sales. Pre-sales were carried out in the 4th phase of Sonyachna Brama residential complex (Lomonosova St. Kyiv), which was commissioned in July 2017, and are currently underway in Alter Ego residential complex (Laboratornyi Ln. Kyiv).

Sales in Kyiv and Kharkiv constituted 80% and 20% of the total sales volume respectively.

The total sales breakdown by class of property is as follows: business – 59%, premium – 41%.

About TMM:

"T.M.M."-Ltd. (“TMM” or “TMM Company”) is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv, and other regions. During its history, the company has completed over 30 projects totalling to over 750 thousand sq m.

"T.M.M."-Ltd. (Ukraine) is a wholly owned subsidiary of TMM Real Estate Development Public Limited, Cyprus.

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