



TMM Real Estate Development Public Limited Publishes 1H 2017 Interim Consolidated Financial Results

Kyiv, 02 October 2017 - TMM Real Estate Development Public Limited (ISIN: US87260H1041) ("TMM" or the "Company") announces publication of its unaudited interim condensed consolidated financial statements as at 30th June 2017. The financial statements were prepared in accordance with IAS 34 Interim Financial Reporting.

The **revenue** decreased by 6% y-o-y, amounting to **USD 6.5 million** (USD 6.9 million in H1 2016). The **loss for the period** amounted to **USD 2.2 million** compared to the loss of USD 1.8 million in H1 2016.

Key Financial Highlights:

<i>In USD thousands</i>	H1 2017	H1 2016
Revenue	6,514	6,921
Gross profit	978	2,403
Operating profit / (loss)	493	718
Profit / (loss) before tax	-2,384	-1,847
Profit / (loss) for the period	-2,156	-1,800
Total assets	107,136	131,406
Net debt*	50,427	54,649

The consolidated financial statements as at 30th June 2017 are published at the Company's website: www.tmm.ua/en/investors

*- *Net Debt is calculated as total interest bearing loans and borrowings less cash and cash equivalents*

About TMM:

TMM Real Estate Development Public Limited carries out its main activities through its wholly owned subsidiary, "T.M.M."-Ltd., Ukraine. "T.M.M."-Ltd. is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv, and other regions. During its history, the company has completed over 30 projects totalling to around 750 thousand sq m.

For further questions, please contact:

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