

**TMM Real Estate Development Public Limited announces FY2016 Financial Results**

Kyiv, 03 July 2017 - TMM Real Estate Development Public Limited (ISIN: US87260H1041) ("TMM" or the "Company") announces publication of its consolidated financial statements as at 31st December 2016 and for the year then ended. The financial statements were prepared in accordance with IFRS and audited by KPMG Limited.

The revenue increased to USD 32.9 million from USD 9.6 million in the previous year. The profit for the year amounted to USD 1.5 million compared to the loss of USD 17 million in FY2015.

Key Financial Highlights:

<i>USD thousands</i>	<i>FY2016</i>	<i>FY2015</i>
Revenue	32,980	9,628
Gross profit	8,973	2,191
Operating profit / (loss)	6,606	-10,916
Profit / (loss) before tax	1,787	-19,948
Profit / (loss) for the period	1,499	-17,010
Total assets	102,058	134,126
Net debt*	48,100	58,861

The audited consolidated financial statements as at 31st December 2016 are published at the Company's website: www.tmm.ua/en/investors

*- *Net Debt is calculated as total interest bearing loans and borrowings less cash and cash equivalents*

About TMM:

TMM Real Estate Development Public Limited carries out its main activities through its wholly owned subsidiary, "T.M.M."-Ltd., Ukraine. "T.M.M."-Ltd. is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv, and other regions. During its history, the company has completed over 30 projects totalling to around 750 thousand sq m.

For further questions, please contact:

Galyna Posypailo

Investor Relations Manager

galyna.posypailo@tmm.ua

Tel: +380 044 593 07 24

Larysa Chyvurina

Chief Financial Officer

larisa.chyvurina@tmm.ua

Tel: +380 044 593 07 11

This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy or acquire any securities of TMM Real Estate Development Public Limited or any of its subsidiaries in any jurisdiction or an inducement to enter into investment activity. Certain statements in this news report are forward-looking statements and, as such, are based on the management's current expectations and are subject to uncertainty and changes in circumstances.