



**PRESS RELEASE**

**TMM's cash collections from sales of properties remain flat y-o-y in 2016**

**Kyiv, 24 January 2017** – In FY 2016, TMM Company's cash collections from sales of properties remained at the previous year's level in UAH terms, decreasing by only **2.6% y-o-y** and amounting to **UAH 319.4 million** (FY 2015: UAH 327.9 million).

**Pre-sales** in the projects under construction accounted for around **30%** of the total sales. Pre-sales are currently underway in the 4<sup>th</sup> phase of Sonyachna Brama residential complex (Lomonosova St. Kyiv) and Alter Ego residential complex (Laboratnyi Ln. Kyiv).

Sales in **Kyiv** and **Kharkiv** constituted **86%** and **14%** of the total sales volume respectively.

The total sales breakdown by class of property is as follows: business – 82%; premium – 17%; economy – 1%.

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**About TMM:**

TMM is a leading Ukrainian real estate development and construction company delivering residential, office, and commercial real estate. The company's projects are located in Kyiv and Kyiv region, Kharkiv, and Kherson region. During the past 23 years the company has completed over 30 projects totaling to around 750 thousand sq m.

TMM-Ltd., Ukraine, is a wholly owned subsidiary of TMM Real Estate Development Public Limited, Cyprus.

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