



TMM Real Estate Development PLC Publishes Interim Consolidated Financial Results

Kyiv, 29 September 2016 - TMM Real Estate Development Public Limited (ISIN: US87260H1041) (“TMM” or the “Company”) announces publication of its unaudited interim condensed consolidated financial statements as at 30th June 2016. The financial statements were prepared in accordance with IAS 34 *Interim Financial Reporting*.

The revenue increased by 10% yoy to USD 6.9 million, with gross margin for the period increasing to 34% from 24% in 1H 2015. The loss for the period decreased to USD 1.8 million from USD 6.1 million in 1H 2015.

Key Financial Highlights:

<i>US\$ thousands, unless otherwise indicated</i>	1H 2016	1H 2015
Revenue	6,921	6,257
Gross profit	2,403	1,525
Operating profit / (loss)	718	-186
Profit / (loss) before tax	-1,847	-5,608
Profit / (loss) for the period	-1,800	-6,075
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Total assets	131,406	166,184
Net debt ⁽¹⁾	54,649	67,202

The interim condensed consolidated financial statements as at 30th June 2016 are published at the Company’s website: www.tmm.ua/en/investors

About TMM:

TMM Real Estate Development Public Limited carries out its main activities through its wholly owned subsidiary, “T.M.M.”-Ltd., Ukraine.

“T.M.M.”-Ltd. is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 21 years the company has completed over 30 projects totaling to around 750 thousand sq m.

For further questions, please contact:

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⁽¹⁾ Net Debt is calculated as total interest bearing loans and borrowings less cash and cash equivalents