



PRESS RELEASE

**TMM Real Estate Development PLC Publishes FY2015 Audited Consolidated Financial Results**

**Kyiv, 01 July 2016** - TMM Real Estate Development PLC (FRA: TR61) (“TMM” or the “Company”) announces publication of its consolidated financial statements as at 31<sup>st</sup> December 2015 and for the year then ended. The financial statements were prepared in accordance with IFRS and audited by KPMG Limited.

**Key Highlights:**

<i>US\$ thousands, unless otherwise indicated</i>	<b>FY2015</b>	<b>FY2014</b>
Revenue	9,628	32,608
Gross profit	2,191	2,650
<i>Gross margin, %</i>	22.8%	8.1%
Operating profit / (loss)	-10,916	721
<i>Operating margin, %</i>	<i>neg.</i>	2%
Loss before tax	-19,948	-17,098
Loss for the year	-17,010	-21,535
Total assets	134,126	221,016
Net debt*	58,861	91,588

*The consolidated financial statements as at 31<sup>st</sup> December 2015 and for the year then ended with the Independent Auditor’s report are published at our website at <http://www.tmm.ua/en/investors>*

**About TMM:**

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv, Zhytomyr and the Kherson region. During the past 22 years the company has completed 32 projects totaling to over 750 thousand sq m.

For further questions, please contact:

**Larysa Chyvurina**  
Chief Financial Officer  
Tel: +380 044 593 07 11  
larisa.chyvurina@tmm.ua

**Galyna Posypailo**  
Investor Relations Manager  
Tel: +380 044 593 07 24  
galyna.posypailo@tmm.ua

\* Net Debt is calculated as total interest bearing loans and borrowings less cash and cash equivalents

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