



## PRESS RELEASE

### **TMM's cash collections from sales of properties down by 24% y-o-y in 2015**

**Kyiv, 03 February 2016** – TMM Company's cash collections from sales of properties decreased by **24% y-o-y** in 2015 and amounted to **UAH 328 million**. The decline is mostly caused by the volatility in demand on the Ukrainian real estate market in 2015, the peak of which was observed in Q1 2015 slowing down during the rest of the year.

**Pre-sales** in projects under construction accounted for around **4%** of the total sales. Pre-sales are currently underway in the 4<sup>th</sup> phase of the Lomonosova St. project (Kyiv).

Sales in **Kyiv** and **Kharkiv** constituted **81%** and **19%** of the total sales volume respectively.

The total sales breakdown by class of property is as follows: business – 78%; premium – 19%; economy – 3%.

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#### **About TMM:**

TMM is a leading Ukrainian real estate development and construction company delivering residential, office, and commercial real estate. The company's projects are located in Kyiv and Kyiv region, Kharkiv, and Kherson region. During the past 22 years the company has completed over 30 projects totaling to around 750 thousand sq m.

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