

PRESS RELEASE

TMM's cash collections from sales of properties down by 29% y-o-y during 9M 2015

Kyiv, 13 October 2015 – TMM Company's cash collections from sales of properties decreased by **29% y-o-y** during 9M 2015 and amounted to **UAH 241.3 million**. The decline is mostly caused by the significant decrease in demand on the Ukrainian real estate market in 2015.

Pre-sales in projects under construction accounted for around **5%** of the total sales. Pre-sales are currently underway in the 4th phase of the Lomonosova St. project (Kyiv).

Sales in **Kyiv** and **Kharkiv** constituted **79%** and **21%** of the total sales volume respectively.

The total sales breakdown by class of property is as follows: business -76%; premium -20%; economy -4%.

About TMM:

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 21 years the company has completed over 30 projects totaling to around 750 thousand sq m.

For further questions, please contact:

Larysa Chyvurina

Chief Financial Officer Tel: +380 044 593 07 11 larisa.chyvurina@tmm.ua

Galyna Posypailo

Investor Relations Manager Tel: +380 044 593 07 24 galyna.posypailo@tmm.ua

This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy or acquire any securities of TMM Real Estate Development PLC or any of its subsidiaries in any jurisdiction or an inducement to enter into investment activity. Certain statements in this news report are forward-looking statements and, as such, are based on the management's current expectations and are subject to uncertainty and changes in circumstances.