

PRESS RELEASE

TMM's cash collections from sales of properties down by 7% in H1 2015

Kyiv, 14 July 2015 – TMM Company's cash collections from sales of properties decreased by **7% y-o-y** in H1 2015 and amounted to **UAH 207.3 million**. The decline is caused by the significant decrease in demand on the Ukrainian real estate market in Q2 2015.

With the 3rd phase of the Lomonosova St. project commissioned in 2014, **pre-sales** in projects under construction accounted for around **6%** of the total sales. Pre-sales are currently underway in the 4th phase of the Lomonosova St. project (Kyiv).

Sales in Kyiv and Kharkiv constituted 82% and 18% of the total sales volume respectively.

The total sales breakdown by class of property is as follows: business -78%; premium -18%; economy -4%.

About TMM:

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 21 years the company has completed over 30 projects totaling to around 750 thousand sq m.

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