



## TMM's cash collections from sales of properties grow by 108% in Q1 2015

**Kyiv, 07 April 2015** – TMM Company's cash collections from sales of properties grew by **108% y-o-y** in Q1 2015 and amounted to **UAH 166.7 million**. The growth is mostly attributed to the increase in prices which followed the local currency devaluation. In square meter terms, the sales increased by some 40%.

With the 3<sup>rd</sup> phase of the Lomonosova St. project commissioned in 2014, **pre-sales** in projects under construction accounted for around **5%** of the total sales amount. Pre-sales are currently underway in the 4<sup>th</sup> phase of the Lomonosova St. (Kyiv) project. As reported earlier, the 3<sup>rd</sup> phases of the Lomonosova St. (Kyiv) and Akhsarova St. (Kharkiv) projects were put into operation in Q4 2014.

Sales in **Kyiv** and **Kharkiv** constituted **84%** and **16%** of the total sales volume respectively.

The total sales breakdown by class of property is as follows: business – 82%; premium – 15%; economy – 3%.

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### About TMM:

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 21 years the company has completed over 30 projects totaling to around 750 thousand sq m.

For further questions, please contact:

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