



PRESS RELEASE

TMM's cash collections from sales of properties grow 2.7x y-o-y in H1 2014

Kyiv, 24 July 2014 – In H1 2014, TMM Company's cash collections from sales of properties grew by **167% y-o-y** and amounted to **UAH 221.8 million** (UAH 80.2mn in Q1 and UAH 141.6mn in Q2).

Pre-sales in projects under construction accounted for **41%** of the total sales amount. Pre-sales are currently underway in the 3rd phases of Lomonosova str. (Kyiv) and Akhsarova str. (Kharkiv) projects, completion of both of which is scheduled for 2014.

Sales in **Kyiv** and **Kharkiv** constituted **87%** and **13%** of the total amount respectively.

The total sales breakdown by class of property is, as follows: business – 93%; premium – 7%.

TMM's largest project with sales underway is a business-class residential complex Sonyachna brama (73-79 Lomonosova str., Kyiv), with the total sellable area of around 160 ths. sq m.

About TMM:

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 20 years the company has completed 32 projects totaling to over 680 thousand sq m. TMM's portfolio includes around 30 projects at various stages of development.

For further questions, please contact:

Larysa Chyvurina

Chief Financial Officer

Tel: +380 044 593 07 11

larisa.chyvurina@tmm.ua

Galyna Posypailo

Investor Relations Manager

Tel: +380 044 593 07 24

galyna.posypailo@tmm.ua

This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy or acquire any securities of TMM Real Estate Development PLC or any of its subsidiaries in any jurisdiction or an inducement to enter into investment activity. Certain statements in this news report are forward-looking statements and, as such, are based on the management's current expectations and are subject to uncertainty and changes in circumstances.