



## PRESS RELEASE

### **TMM's sales grow by 21% y-o-y, construction volumes are up by 4% y-o-y, construction services remain flat in 2013**

Kyiv, 15 January 2014 – In 2013, TMM Company's cash collections from sales increased by **21%** y-o-y, volume of construction services rendered to third parties remained flat y-o-y, construction volumes are up by **4%** y-o-y.

#### Cash collections from sales

TMM's cash collections from sales of properties grew by **21%** y-o-y and amounted to **UAH 243 million**.

**Pre-sales** in projects under construction accounted for **31%** of the total sales amount. Pre-sales are currently underway in the 3<sup>rd</sup> phases of Lomonosova str. (Kyiv) and Akhsarova str. (Kharkiv) projects as well as in the premium-class residential complex Alter Ego in Kyiv (Laboratory lane).

Sales in **Kyiv** and **Kharkiv** constituted **90%** and **10%** of the total amount respectively.

The total sales breakdown by class of property is, as follows: business – 91%; premium – 7%; economy – 2%.

TMM' largest project with sales underway is a business-class residential complex Sonyachna brama (73-79 Lomonosova str., Kyiv), with the total sellable area of over 160 ths. sq m.

#### Construction works

The total **volume of construction works** performed by TMM in 2013 increased by **4%** y-o-y and amounted to **UAH 292mn**.

Following its strategy of diversification of income sources, TMM performed construction works both developing its own projects and acting as a general contractor.

#### Construction services

In 2013 TMM's income from **construction services** rendered to third parties remained at the same level as in 2012 and amounted to **UAH 73mn**.

In September 2013 TMM won UAH 1.1-billion tender for construction of buildings of the Higher Economic and Higher Administrative Courts of Ukraine. The project is currently underway.

**About TMM:**

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 19 years the company has completed 32 projects totaling to over 680 thousand sq m. Currently TMM's portfolio includes 34 projects at various stages of development.

For further questions, please contact:

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