TMM’s sales grow by 21% y-o-y, construction volumes are up by 4% y-o-y, construction services remain flat in 2013

Kyiv, 15 January 2014 – In 2013, TMM Company’s cash collections from sales increased by 21% y-o-y, volume of construction services rendered to third parties remained flat y-o-y, construction volumes are up by 4% y-o-y.

Cash collections from sales
TMM’s cash collections from sales of properties grew by 21% y-o-y and amounted to UAH 243 million.

Pre-sales in projects under construction accounted for 31% of the total sales amount. Pre-sales are currently underway in the 3rd phases of Lomonosova str. (Kyiv) and Akhsarova str. (Kharkiv) projects as well as in the premium-class residential complex Alter Ego in Kyiv (Laboratory lane).

Sales in Kyiv and Kharkiv constituted 90% and 10% of the total amount respectively.

The total sales breakdown by class of property is, as follows: business – 91%; premium – 7%; economy – 2%.

TMM’s largest project with sales underway is a business-class residential complex Sonyachna brama (73-79 Lomonosova str., Kyiv), with the total sellable area of over 160 ths. sq m.

Construction works
The total volume of construction works performed by TMM in 2013 increased by 4% y-o-y and amounted to UAH 292mn.

Following its strategy of diversification of income sources, TMM performed construction works both developing its own projects and acting as a general contractor.

Construction services
In 2013 TMM’s income from construction services rendered to third parties remained at the same level as in 2012 and amounted to UAH 73mn.

In September 2013 TMM won UAH 1.1-billion tender for construction of buildings of the Higher Economic and Higher Administrative Courts of Ukraine. The project is currently underway.

Press Release

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About TMM:
TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 19 years the company has completed 32 projects totaling to over 680 thousand sq m. Currently TMM’s portfolio includes 34 projects at various stages of development.

For further questions, please contact:

**Larisa Chyvurina**  
Chief Financial Officer  
Tel: +380 044 593 07 11  
larisa.chyvurina@tmm.ua

**Galyna Posypailo**  
Investor Relations Manager  
Tel: +380 044 593 07 24  
galyna.posypailo@tmm.ua