



PRESS RELEASE

TMM's cash collections from sales grow by 24% y-o-y, construction works increase by 3x in 2012

Kyiv, 22 January 2013 – In 2012, TMM Company's construction volumes increased by 3x y-o-y, the volume of construction services rendered to third parties grew by 6x y-o-y, cash collections from sales are up by 24% y-o-y.

Construction works

The total **volume of construction works** performed by TMM in 2012 increased by **3x y-o-y** and amounted to **UAH 281mn**.

In 2012, TMM performed construction works both developing its own projects and acting as a general contractor. The Company's largest project under construction, Sonyachna brama, (Lomonosova Str., Kyiv) is fully financed by the credit line from JSC Oschadbank. Acting as a general contractor, TMM completed a large bakery plant project in Kyiv region.

Construction services

In 2012 TMM's income from **construction services** rendered to third parties grew by over **6x y-o-y** and amounted to **UAH 74mn**. TMM provided construction services for industrial and residential projects.

Cash collections from sales

TMM's **cash collections** from sales of properties grew by **24% y-o-y** in 2012 and amounted to **UAH 201mn**.

Sales in **Kyiv** and **Kharkiv** constituted **84%** and **16%** of the total amount respectively.

About TMM:

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea. During the past 19 years the company has completed 32 projects totaling to over 600 thousand sq m. Currently TMM's portfolio includes 34 projects at various stages of development.

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