



PRESS RELEASE

TMM has its Oschadbank credit limit increased by UAH 500 million to complete 2-4 stages of Sonyachna brama complex in Kyiv

Kyiv, 06 October 2011 – TMM Company and CJSC Oschadbank have signed an agreement increasing the company's credit limit by UAH 500 million. The funds will be directed to completion of the second, third and fourth stages of Sonyachna brama residential complex (73-79 Lomonosova str., Kyiv). The line of credit maturity date is 28 September 2016.

Mykola Tolmachov, TMM's CEO: "We highly value the trust of a state bank. The credit line with Oshadbank allows the company to diversify the sources of the project funding and to continue construction of 2nd, 3rd and 4th stages of the complex at the highest pace. Currently around 40% of the apartments in the first stage are available for sale as completed property. We are planning to start pre-sales in the second stage in autumn 2011. Under the investment agreement with Kyiv Taras Shevchenko National University, commissioning of the whole complex is scheduled for 2nd quarter of 2014".

Sonyachna brama, a complex with the total area of **234,000 sq m**, represents a project of a residential micro district with internal infrastructure and comprises **14 residential buildings** for **1187 apartments** and 2 office buildings. The project consists of four stages. The first stage* of the complex with the total area of **62 thousand sq m** was commissioned in 2010. The buildings of the second and third stages are currently at the level of monolith frame construction and the fourth stage is at the initial stage of piling field preparation.

Sonyachna brama residential complex is a mutual investment project of Kyiv Taras Shevchenko National University, acting as an investor and employer, and TMM Company, acting as an investor and general contractor.

** hereinafter - "first launch complex" (according to the Compliance Certificate)*

About TMM:

TMM is a leading Ukrainian real estate development and construction company delivering residential, office and commercial real estate projects in Kyiv, Kharkiv and the Crimea.

During the past 17 years the Company has completed 32 projects totaling to over 600 thousand sq m. Currently TMM's portfolio includes 34 projects with the gross buildable area of 2.7 million sq m. and additional area of 150 ha in land plots held for development.

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